



Reference No: SE/2022-23/51

Date: February 18, 2023

**The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
Maharashtra

**Scrip Code: 959644**

**Sub: Intimation of Allotment of Equity Shares under ESOP by Utkarsh Small Finance Bank Limited ("Bank")**

Pursuant to USFBL Employee Stock Option Plan 2020 ("ESOP Plan") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), we would like to inform that the Stakeholders' Relationship Committee on February 17, 2023 had allotted 1,70,116 fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.14.01/- per share. The equity shares allotted under the ESOP Plan shall rank pari-passu with the existing equity shares of the Bank.

The details of pre and post issue paid-up equity share capital of the Bank is as given below:

Pre-Issue			Post-Issue		
No. of fully paid-up equity shares	Face value (in ₹)	Amount (in ₹)	No. of fully paid-up equity shares	Face value (in ₹)	Amount (in ₹)
89,57,19,547	10/-	8,95,71,95,470/-	89,58,89,663	10/-	8,95,88,96,630/-

You are requested to take on record the above.

The above is being uploaded on the website of the Bank at [www.utkarsh.bank](http://www.utkarsh.bank).

Yours Faithfully,

**For Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**  
Company Secretary & Compliance Officer